

General Assembly

Amendment

February Session, 2002

LCO No. 4148

SB0003404148SD0

Offered by:

SEN. LOONEY, 11th Dist. SEN. PETERS, 20th Dist.

To: Subst. Senate Bill No. 34

File No. 536

Cal. No. 341

"AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR CAPITAL IMPROVEMENTS."

- 1 After section 21, insert the following and renumber the remaining 2 section accordingly:
- "Sec. 22. Subsection (c) of section 4-66c of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July* 1, 2002):
- 6 (c) Any proceeds from the sale of bonds authorized pursuant to 7 subsections (a) and (b) of this section or of temporary notes issued in 8 anticipation of the moneys to be derived from the sale of such bonds 9 may be used to fund grants-in-aid to municipalities, any college or 10 university, as defined in subsection (d) of section 10a-37, or the grant-11 in-aid programs of said departments, including, but not limited to, 12 financial assistance and expenses authorized under chapters 128, 129, 13 130, 133, 136 and 298, and section 16a-40a, provided any such program 14 shall be implemented in an eligible municipality or is for projects in

sSB 34 Amendment

15 other municipalities which the State Bond Commission determines will 16 help to meet the goals set forth in section 4-66b. Prior to allocating any 17 such proceeds to any such college or university, said commission shall 18 consult with the municipality in which the college or university is 19 <u>located</u>. For the purposes of this section, "eligible municipality" means 20 a municipality which is economically distressed within the meaning of 21 subsection (b) of section 32-9p, which is classified as an urban center in 22 any plan adopted by the General Assembly pursuant to section 16a-30, 23 which is classified as a public investment community within the 24 meaning of subdivision (9) of subsection (a) of section 7-545, or in 25 which the State Bond Commission determines that the project in 26 question will help meet the goals set forth in section 4-66b."